

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

Approved by the Regents

June 16, 2006

ACTION REQUEST

Subject: Alumni Memorial Hall  
Museum of Art Addition and Renovation

Action Requested: Authorization to Issue the Project for Bids and Award Construction Contracts

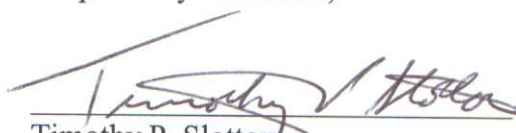
Background:

At the June 2004 meeting, the Regents approved the schematic design for the Alumni Memorial Hall Museum of Art Addition and Renovation project. The project now includes an addition of approximately 54,000 gross square feet, including some shell space. The project also includes a renovation of approximately 42,000 gross square feet to the existing building to address needed infrastructure improvements and to restore original architectural features. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements.

The estimated cost of the project is \$35,400,000. Funding will be provided by gifts and resources from the Museum of Art and the Office of the Provost. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. Construction is scheduled to be completed in Spring 2008.

We recommend that the Regents approve issuing the Alumni Memorial Hall Museum of Art Addition and Renovation project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

  
Timothy P. Slottow  
Executive Vice President and  
Chief Financial Officer

June 2006