THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

ACTION REQUEST

Subject: College of Engineering Advanced Technology Laboratories Biomedical Engineering Project Action

<u>Requested:</u> Approval of Schematic Design

Background:

At the October 2002 meeting, the Board of Regents approved the Biomedical Engineering project and the appointment of Zimmer Gunsul Frasca Partnership as the architect for its design. A 31,500 gross square foot addition and renovation of 29,000 gross square feet of the Advanced Technology Laboratories building are proposed. The addition will be two floors plus a penthouse for mechanical equipment and will consist of approximately 21,000 net square feet of additional space. The addition will house biomedical engineering labs and support space for research in molecular imaging, biomaterials, microfluidics, tissue engineering, neural engineering, biomolecular engineering and molecular electrophysiology. The renovated space will accommodate instructional space, offices, and common areas.

The cost of the project is estimated to be \$20,000,000. Funding will be provided from College of Engineering reserves, gifts and a grant from the Whitaker Foundation. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. A phased construction schedule is proposed, with construction scheduled to begin in Fall 2003 and be completed in Fall 2006

<u>We recommend</u> the Regents approve the schematic design for the College of Engineering Advanced Technology Laboratories Biomedical Engineering Project as presented at the meeting.

Respectfully submitted,

Timothy P. Slottow Interim Chief Financial Officer

APPROVED BY THE REGENTS ON

JUN 1 9 2003

June 2003