THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

ACTION REQUEST

Approved by the Regents July 17, 2014

Subject: David M. Dennison Building Renovation

Action

<u>Requested</u>: Approval of Project and Authorization to Appoint an Architect

Background:

The College of Literature, Science, and the Arts (LSA) is planning to relocate the International Institute and its associated centers for international studies from the School of Social Work Building to the David M. Dennison Building. In addition to the International Institute, other LSA centers, institutes, and units with a primary focus on international engagement and other interdisciplinary centers will also be relocated to the Dennison Building. A renovation of approximately 106,000 gross square feet vacated by the relocation of the Department of Astronomy to West Hall and the repurposing of classrooms will create spaces that will facilitate faculty collaboration and enhance opportunities for graduate and undergraduate students. The renovated space will be organized efficiently with sharing of staff, space, and core facilities between units housed in the building. In addition, approximately 1,500 gross square feet of space will be added by enclosing an overhang area on the ground floor, and extending windows outward on the tenth floor. The project will also address deferred maintenance in the areas renovated. The scope of this project includes the architectural, mechanical, and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$49,000,000. Funding will be provided from College of Literature, Science, and the Arts resources and investment proceeds. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm of Diamond Schmitt Architects will design the project. The project is expected to provide an average of 62 on-site construction jobs. Design is scheduled to begin immediately and we will return with a construction schedule when we seek approval of schematic design.

<u>We recommend</u> that the Board of Regents approve the David M. Dennison Building Renovation project as described and authorize commissioning Diamond Schmitt Architects for its design.

Respectfully submitted,

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Douglas L. Strong J Interim Executive Vice President and Chief Financial Officer