

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

ACTION REQUEST

Approved by the Regents  
April 18, 2013

Subject: School of Nursing  
New Building

Action

Requested: Authorization to Issue the Project for Bids and Award Construction Contracts

Background:

At the July 2012 meeting, the Board of Regents approved the schematic design for the School of Nursing New Building project. The School of Nursing is proposing to construct a new building of approximately 78,000 gross square feet to accommodate its instructional space needs, including a clinical learning center with simulation and skill labs, and simulated patient suites in an environment that will foster collaboration and community. The new building will include space for a small number of faculty offices and limited administrative functions. The proposed site is located near the existing location just north of the North Ingalls Building. With the growth in academic and research programs and increases in student enrollment, the School of Nursing anticipates adding approximately 40 faculty and staff members in the next five to ten years.

The estimated cost of the project is \$50,000,000. Funding will be provided from investment proceeds. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The project is expected to provide an average of 56 on-site construction jobs. Construction is scheduled to be completed in the fall of 2015.

We recommend that the Board of Regents authorize issuing the School of Nursing New Building project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Timothy P. Slottow  
Executive Vice President and  
Chief Financial Officer

April 2013